

Wednesday, 20 May 2026



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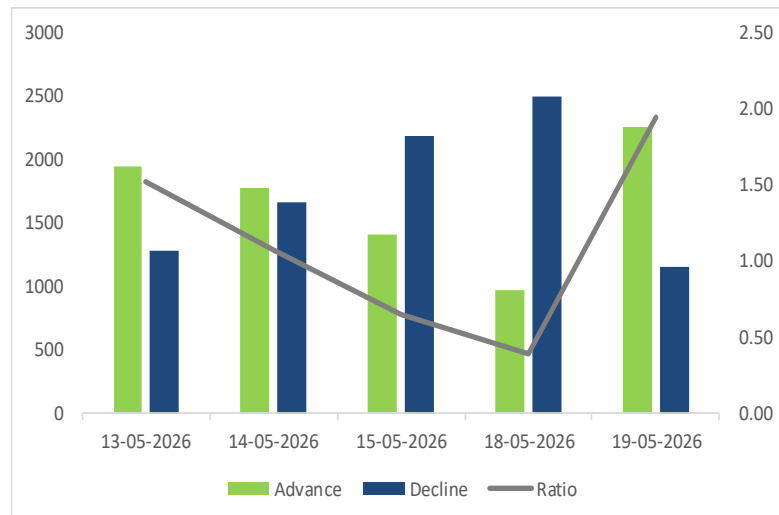
Sector Performance

| Indices | Last Close | % Change | 20 - Days EMA | 50 - Days EMA | 100 - Days EMA | 200 - Days EMA |
|--------------------------|------------|----------|---------------|---------------|----------------|----------------|
| Nifty Smallcap 100 Free | 17863.55 | 1.17% | 17855.45 | 17408.71 | 17291.59 | 17364.51 |
| Nifty MidCap 50 | 17413.75 | 0.88% | 17107.22 | 16806.31 | 16722.60 | 16564.48 |
| Nifty Auto | 25698.8 | 0.29% | 26119.35 | 26209.16 | 26409.81 | 26122.16 |
| Bank Nifty | 53409.15 | -0.24% | 54609.79 | 55544.80 | 56444.73 | 56424.79 |
| Nifty Energy | 39569.1 | 0.13% | 39706.55 | 38454.79 | 37332.29 | 36503.49 |
| Nifty Financial Services | 25283.4 | -0.26% | 25677.09 | 25999.98 | 26373.66 | 26399.38 |
| Nifty FMCG | 50883.35 | -0.03% | 50615.31 | 50260.84 | 51004.90 | 52434.63 |
| Nifty IT | 29308 | 3.23% | 29050.46 | 30282.34 | 32039.24 | 33961.18 |
| Nifty Pharma | 24867.4 | 0.42% | 23821.60 | 23196.76 | 22852.02 | 22518.73 |
| Nifty PSU Bank | 7936.4 | 0.81% | 8332.27 | 8553.81 | 8551.44 | 8220.96 |
| NIDEFENCE | 8920.9 | -0.37% | 8938.98 | 8595.68 | 8328.24 | 8051.87 |

Volume Shockers

| Symbol | Total Traded Quantity (in Lakhs) | Close Price | 1- Week Avg Volume (% Change) |
|------------|----------------------------------|-------------|-------------------------------|
| FCL | 2235.60 | 33.00 | 3.87 |
| APOLLO | 1148.56 | 342.50 | 4.41 |
| SPARC | 431.08 | 180.00 | 4.89 |
| TRITURBINE | 239.89 | 648.00 | 4.86 |
| FIRSTCRY | 185.11 | 221.02 | 3.93 |
| PURVA | 112.13 | 232.00 | 5.68 |
| KOPRAN | 59.97 | 169.29 | 4.82 |
| SAKSOFT | 59.55 | 142.16 | 5.10 |
| AUTOIND | 48.56 | 88.00 | 4.46 |
| PNGJL | 45.09 | 519.80 | 3.95 |

NSE Advance – Decline Ratio



Technical View – NIFTY (23,618.00)

NIFTY [N59901] 23618.00, -0.14%
Price Avg(E,20) Avg(E,50)



Observations

- On the 19th, NIFTY entered the market at 23,675.30, the index later marked an intraday high at 23,782.30 before ending the day flatly at 23,618.00, falling 0.14%. NIFTY Private Bank sectoral index lead the losers pack with shares of KOTAKBANK dropping more than 2% and emerging as the top loser. Rupee weakened further on Tuesday, ending at 96.54 against the US dollar, pressured by elevated crude oil prices after President Trump’s statements while investors exercise caution over vague details of the US- Iran peace deal.
- On the daily timeframe, NIFTY50 formed a small bodied bearish candlestick with long upper shadow and lower shadow indicating the selling pressure at higher levels as the price still sits beneath the 20,50,100 and 200-day EMAs. MACD histogram improved slightly from -63.22 to -57.47 with the MACD line still trading below the Signal and Zero line. RSI dropped to 44.70 as the line is yet to cross the reference line. In conclusion, poor price action and weakening momentum continues supporting the bearish bias.
- Technically, looking at the key levels, resistance is placed at 23760/23783/23858 area while a sustained move above it could lead the price for an upside to further test the 23932 level. On the downside, 23565/23542/23467 are expected to act as support levels with 23393 providing a deeper support for the NIFTY index.

| 20 – Days EMA | 50 – Days EMA | 100 – Days EMA | 200 – Days EMA |
|---------------|---------------|----------------|----------------|
| 23839.16 | 24073.18 | 24464.09 | 24681.07 |

Technical View – BANK NIFTY (53,409.15)

BANKNIFTY [N59906] 53409.15, -0.24%
Price Avg(E,20) Avg(E,50)



Observations.

- Tuesday saw BANKNIFTY opening at 53,553.75, as the index reached to record a high and low of 53,770.65 and 53,337.05 respectively before underperforming the frontline index and closing 0.24% lower at 53,409.15. Public banking sector rose 0.81%, supporting and contributing to the earnings of the overall banking index while the private banking sector dropped by 0.74% dragging the index down. Shares of KOTKABANK led the losers pack for this index as well while profit booking was seen in heavyweight stocks of HDFC AND ICICI Bank.
- BANKNIFTY also portrayed a small-bodied bearish candle having long upper and a minor lower shadow highlighting the selling pressure witnessed at higher levels as the price maintains its position below the key 20,50,100 and 200-day moving averages. Weakness in MACD histogram reduced slightly from -208.17 to -202.49 as the MACD line falls and trades inferior to the Signal and Zero line. RSI dropped down to 40 as it continues to sit underneath the reference line. Overall, the underlying structure remains bearish with lack of support from momentum indicators.
- Collectively, on the resistance side, the key level to monitor is 53722; a breakout beyond these could open the path towards 53774/53939/54105 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located at 53289/53238/53072 zone with a stronger support level around 52906.

| 20 – Days EMA | 50 – Days EMA | 100 – Days EMA | 200 – Days EMA |
|---------------|---------------|----------------|----------------|
| 54609.79 | 55544.8 | 56444.73 | 56424.79 |

NIFTY Futures (Monthly Expiry) - Snapshot

| Particulars | Spot | Future | Prem. / Disc. | Futures OI (% Change) | PCR OI | PCR VOL |
|-------------|----------|--------|---------------|-----------------------|--------|---------|
| Current | 23618.00 | 23605 | -13.00 | -2.87 | 1.03 | 0.94 |
| Previous | 23649.95 | 23659 | 9.05 | -3.48 | 1.05 | 0.85 |
| Change (%) | -0.14 | -0.23 | - | - | - | - |

Long Build Up

| Scrip | Last Close | Price Change (%) | OI Change (%) |
|-----------|------------|------------------|---------------|
| COFORGE | 1414.5 | 4.93 | 2.54 |
| INFY | 1190.9 | 4.01 | 5.68 |
| VEDL | 335.1 | 2.97 | 4.01 |
| POLICYBZR | 1799.2 | 2.95 | 4.21 |
| ZYDUSLIFE | 1022.95 | 2.93 | 1.67 |

Long Unwinding

| Scrip | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| KOTAKBANK | 382.25 | -2.39 | -3.95 |
| SUPREMEIND | 3454.8 | -1.50 | -0.86 |
| ABB | 6315.5 | -1.20 | -1.72 |
| ADANIPTS | 1765.2 | -1.13 | -3.23 |
| UNITDSPR | 1302.9 | -1.03 | -1.34 |

Short Build-up

| Scrip | Last Close | Price Change (%) | OI Change (%) |
|------------|------------|------------------|---------------|
| ASTRAL | 1444.9 | -6.62 | 4.56 |
| RVNL | 271.4 | -2.15 | 2.35 |
| COCHINSHIP | 1485.9 | -1.89 | 3.77 |
| FORCEMOT | 19185 | -1.76 | 2.93 |
| TITAN | 4103.7 | -1.56 | 1.09 |

Short Covering

| Scrip | Last Close | Price Change (%) | OI Change (%) |
|----------|------------|------------------|---------------|
| ANGELONE | 328.3 | 7.69 | -2.65 |
| KPITTECH | 741.45 | 4.66 | -1.90 |
| JUBLFOOD | 474.9 | 4.12 | -4.92 |
| LODHA | 892.25 | 3.77 | -1.53 |
| KAYNES | 3022.3 | 3.48 | -2.23 |

FII Holdings (OI) – Long Short Ratio

| Products | Long | Short |
|----------------------|------------|------------|
| Index Futures | 12% | 88% |
| Stock Futures | 54% | 46% |
| Index Options | | |
| CALL | 40% | 60% |
| PUT | 68% | 32% |
| Stock Options | | |
| CALL | 40% | 60% |
| PUT | 56% | 44% |
| Total | 52% | 48% |

Highest OI – CE

| Strike Price | Highest OI |
|--------------|------------|
| 24000 | 8383830 |
| 25000 | 7787520 |
| 24500 | 7018505 |
| 23700 | 4965090 |
| 25500 | 4871035 |
| 26000 | 4333095 |
| 24300 | 4214535 |
| 24200 | 3783585 |
| 24800 | 3683550 |
| 24700 | 3367975 |

Highest OI – PE

| Strike Price | Highest OI |
|--------------|------------|
| 23000 | 7227350 |
| 22500 | 7086885 |
| 22000 | 6879210 |
| 23500 | 4938440 |
| 21000 | 4353700 |
| 24000 | 4217005 |
| 22800 | 4055545 |
| 21500 | 3729310 |
| 23700 | 3704350 |
| 23600 | 3304665 |

F&O Ban for Today: KAYNES & SAIL

Pivot Point Indicators - (Equity)

| Sr.no | Symbol | Close | R2 | R1 | PP | S1 | S2 |
|-------|------------|----------|----------|----------|----------|----------|----------|
| 1 | ADANIENT | 2712.70 | 2805.57 | 2766.82 | 2728.07 | 2689.32 | 2650.57 |
| 2 | ADANIPTS | 1764.00 | 1822.13 | 1799.03 | 1775.93 | 1752.83 | 1729.73 |
| 3 | APOLLOHOSP | 8042.00 | 8150.00 | 8094.75 | 8039.50 | 7984.25 | 7929.00 |
| 4 | ASIANPAINT | 2597.60 | 2663.80 | 2638.35 | 2612.90 | 2587.45 | 2562.00 |
| 5 | AXISBANK | 1237.90 | 1258.17 | 1248.92 | 1239.67 | 1230.42 | 1221.17 |
| 6 | BAJAJ-AUTO | 10192.00 | 10348.67 | 10277.67 | 10206.67 | 10135.67 | 10064.67 |
| 7 | BAJFINANCE | 928.00 | 935.93 | 930.98 | 926.03 | 921.08 | 916.13 |
| 8 | BAJAJFINSV | 1745.20 | 1773.07 | 1762.07 | 1751.07 | 1740.07 | 1729.07 |
| 9 | BEL | 424.05 | 436.35 | 430.55 | 424.75 | 418.95 | 413.15 |
| 10 | BHARTIARTL | 1911.00 | 1954.47 | 1937.37 | 1920.27 | 1903.17 | 1886.07 |
| 11 | CIPLA | 1409.10 | 1432.70 | 1423.75 | 1414.80 | 1405.85 | 1396.90 |
| 12 | COALINDIA | 456.05 | 467.02 | 462.39 | 457.77 | 453.14 | 448.52 |
| 13 | DRREDDY | 1334.00 | 1358.73 | 1345.68 | 1332.63 | 1319.58 | 1306.53 |
| 14 | EICHERMOT | 6869.50 | 7015.17 | 6958.17 | 6901.17 | 6844.17 | 6787.17 |
| 15 | ETERNAL | 246.10 | 256.03 | 250.46 | 244.88 | 239.31 | 233.73 |
| 16 | GRASIM | 2928.00 | 2989.40 | 2964.35 | 2939.30 | 2914.25 | 2889.20 |
| 17 | HCLTECH | 1180.00 | 1222.87 | 1199.87 | 1176.87 | 1153.87 | 1130.87 |
| 18 | HDFCBANK | 762.80 | 775.17 | 769.89 | 764.62 | 759.34 | 754.07 |
| 19 | HDFCLIFE | 611.25 | 625.02 | 617.82 | 610.62 | 603.42 | 596.22 |
| 20 | HINDALCO | 1047.00 | 1062.13 | 1053.98 | 1045.83 | 1037.68 | 1029.53 |
| 21 | HINDUNILVR | 2230.00 | 2299.67 | 2273.42 | 2247.17 | 2220.92 | 2194.67 |
| 22 | ICICIBANK | 1242.50 | 1269.37 | 1256.12 | 1242.87 | 1229.62 | 1216.37 |
| 23 | ITC | 310.00 | 316.77 | 313.82 | 310.87 | 307.92 | 304.97 |
| 24 | INFY | 1194.00 | 1221.20 | 1203.00 | 1184.80 | 1166.60 | 1148.40 |
| 25 | INDIGO | 4227.00 | 4351.47 | 4304.12 | 4256.77 | 4209.42 | 4162.07 |
| 26 | JSWSTEEL | 1283.70 | 1305.70 | 1297.20 | 1288.70 | 1280.20 | 1271.70 |
| 27 | JIOFIN | 233.09 | 237.63 | 235.73 | 233.83 | 231.93 | 230.03 |
| 28 | KOTAKBANK | 382.40 | 396.37 | 390.59 | 384.82 | 379.04 | 373.27 |
| 29 | LT | 3910.00 | 3983.33 | 3953.33 | 3923.33 | 3893.33 | 3863.33 |
| 30 | M&M | 3086.30 | 3190.50 | 3148.60 | 3106.70 | 3064.80 | 3022.90 |
| 31 | MARUTI | 12924.00 | 13180.00 | 13078.00 | 12976.00 | 12874.00 | 12772.00 |
| 32 | MAXHEALTH | 1064.00 | 1091.57 | 1078.89 | 1066.22 | 1053.54 | 1040.87 |
| 33 | NTPC | 388.00 | 395.63 | 392.28 | 388.93 | 385.58 | 382.23 |
| 34 | NESTLEIND | 1429.20 | 1467.73 | 1451.48 | 1435.23 | 1418.98 | 1402.73 |
| 35 | ONGC | 296.45 | 301.05 | 298.63 | 296.20 | 293.78 | 291.35 |
| 36 | POWERGRID | 298.25 | 303.05 | 300.33 | 297.60 | 294.88 | 292.15 |
| 37 | RELIANCE | 1322.80 | 1354.00 | 1341.20 | 1328.40 | 1315.60 | 1302.80 |
| 38 | SBILIFE | 1887.70 | 1921.63 | 1898.33 | 1875.03 | 1851.73 | 1828.43 |
| 39 | SHRIRAMFIN | 927.00 | 948.33 | 939.76 | 931.18 | 922.61 | 914.03 |
| 40 | SBIN | 946.90 | 964.77 | 956.22 | 947.67 | 939.12 | 930.57 |
| 41 | SUNPHARMA | 1884.70 | 1930.37 | 1912.07 | 1893.77 | 1875.47 | 1857.17 |
| 42 | TCS | 2330.00 | 2415.40 | 2375.15 | 2334.90 | 2294.65 | 2254.40 |
| 43 | TATACONSUM | 1211.00 | 1248.20 | 1233.10 | 1218.00 | 1202.90 | 1187.80 |
| 44 | TMPV | 360.50 | 372.63 | 366.18 | 359.73 | 353.28 | 346.83 |
| 45 | TATASTEEL | 209.00 | 213.51 | 211.79 | 210.08 | 208.36 | 206.65 |
| 46 | TECHM | 1467.00 | 1534.33 | 1503.73 | 1473.13 | 1442.53 | 1411.93 |
| 47 | TITAN | 4095.00 | 4192.20 | 4155.75 | 4119.30 | 4082.85 | 4046.40 |
| 48 | TRENT | 4073.90 | 4153.50 | 4111.70 | 4069.90 | 4028.10 | 3986.30 |
| 49 | ULTRACEMCO | 11355.00 | 11628.33 | 11523.83 | 11419.33 | 11314.83 | 11210.33 |
| 50 | WIPRO | 195.50 | 200.90 | 198.10 | 195.30 | 192.50 | 189.70 |

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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